

TABLE B

Institutions with the Largest Endowment Value per Full-Time-Equivalent Student, as of June 30, 2008

Institutions	Average Endowment per FTE Student	Average Contribution of Endowment and Gifts to Operating Budget
Public: Virginia Military Institute;* University of Virginia; University of Michigan; University of Texas system;* University of California, San Francisco; University of North Carolina at Chapel Hill;* College of William and Mary; Texas A&M University;* University of Pittsburgh; Georgia Institute of Technology*	\$123,921.70	8.93%
Private: Princeton University; Yale University; Harvard University;* Pomona College; Stanford University; Massachusetts Institute of Technology; Swarthmore College; Rice University; Grinnell College; Williams College	\$1,313,077.60	40.52%

*Data on contribution of endowment and gifts to operating budgets are from 2007–08. For other institutions, data are for 2008–09.

Sources: National Association of College and University Business Officers, 2008 Endowment Study, tables 47 and 48; individual institutional financial statements and fact books.